

The Town of Brookhaven
Local Development Corporation

Meeting Agenda

Wednesday, August 21, 2024 at 9:10 AM

1. Roll Call

2. Minutes

August 21, 2024

3. CFO'S Report

Operating vs. Budget Report – August 31, 2024
Budget
Timely Payments

4. Executive Session

Town of Brookhaven

Local Development Corporation

Meeting Minutes

August 21, 2024

Members Present: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr. (via Zoom)
Mitchell H. Pally
John Rose
Ann-Marie Scheidt
Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Micah Avery, Intern
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Andrew Komoromi, Harris Beach, LLC

Chairman Braun opened the LDC meeting at 9:04 A.M. on Wednesday, August 21, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of July 17, 2024

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Rose. All voted in favor.

CFO's Report

Ms. LaPonte presented the Operating vs. Budget Report for the period ending July 31, 2024. There was no revenue other than interest income and expenses were below budget. All payroll taxes and related withholdings have been paid timely in accordance with Federal and State guidelines. All regulatory reports have been filed in a timely fashion.

LDC Meeting
August 21, 2024

The proposed 2025 budget will be presented at the September meeting, it is due to be filed in PARIS by November 1st.

The motion to accept the CFO's Report was made by Mr. Callahan, seconded by Mr. Grucci and unanimously approved.

Port Jefferson Commons, LLC – Application

This application will be deferred to a future meeting.

The motion to close the LDC meeting at 9:08 A.M. was made by Mr. Trotta and seconded by Ms. Scheidt. All voted in favor.

The next LDC meeting is scheduled for Wednesday, September 18, 2024.

DRAFT